

Overdraft Coverage



LIFE HAPPENS!

Cincinnati Federal understands that unexpected overdrafts occur from time to time – overdraft coverage can help.

WHAT ARE MY OVERDRAFT COVERAGE OPTIONS?

The choice is yours. Consider these ways to cover overdrafts:

Service	Cost
Sweep from another account at Cincinnati Federal ¹	\$0 fee per transfer
Overdraft Privilege	\$20 Overdraft Fee per item

¹Contact us at customerservice@cincinnati-federal.com, 513-574-3025, or come by a branch to sign up or apply for these services.

WHAT IS OVERDRAFT PROTECTION?

Overdraft Protection services apply to all types of transactions and may help protect your account from being overdrawn by automatically sweeping funds to your checking account from another account you may have at Cincinnati Federal.

WHAT IS OVERDRAFT PRIVILEGE?

Overdraft Privilege allows you to overdraw your account up to the disclosed limit for a fee in order to pay a transaction.

Cincinnati Federal may provide you a specific Overdraft Privilege limit depending on the type of account you have. You will receive a letter approximately 35 days after account opening, for consumer accounts, or after 60 days, for business accounts, informing you that Overdraft Privilege has been activated on your account. You do not have Overdraft Privilege until you receive this notification. Even if you have overdraft protection, such as a sweep from another account, Overdraft Privilege is still available as secondary coverage if the other protection sources are exhausted.

Please be aware that the Overdraft Privilege amount is not included in your balance provided through internet banking, mobile banking or ATMs.

HOW MUCH DOES OVERDRAFT PRIVILEGE COST?

When Overdraft Privilege is used, the Overdraft Fee of \$20 will be imposed for overdrafts created by checks, ACH, point-of-sale, ATM withdrawals, in-person withdrawals, or by other electronic means. If multiple items overdraw your account on the same day, each item will be assessed the appropriate fee. This is a lower fee than Cincinnati Federal charges for items returned to the payee due to insufficient funds.

We will not charge an Overdraft Fee if your consumer account is overdrawn by \$5 or less.

All fees and charges will be included as part of the Overdraft Privilege limit amount. Your account may become overdrawn in excess of the Overdraft Privilege limit amount as a result of the assessment of a fee.

The total negative balance, including all fees and charges, is due and payable upon demand. Depositor and each Authorized Signatory will continue to be liable, jointly and severally, for all such amounts, as described in the Deposit Account and Disclosure Agreement.

WHAT IF I DON'T WANT OVERDRAFT PRIVILEGE?

You can request to discontinue the Overdraft Privilege service in its entirety at any time by contacting us at 513-574-3025 or sending us an email at customerservice@cincinnati-federal.com. Without Overdraft Privilege, your insufficient fund items will be returned to the payee and/or declined at the point of purchase, unless you have Overdraft Protection available to cover the item(s). You will be charged the standard Return Item Fee of \$22 for all returned items.

WHAT IF I WANT CINCINNATI FEDERAL TO PAY MY ATM & EVERYDAY DEBIT CARD OVERDRAFTS (EXTENDED COVERAGE)?

If you want us to authorize and pay overdrafts caused by ATM and everyday debit card transactions (Extended Coverage), tell us by using one of the methods below.

- Call us at **513-574-3025**.
- Visit our website at **www.cincinnati-federal.com**.
- Visit one of our convenient branch locations.
- Complete the Consent Form, which is available at any branch and was previously provided to you, and mail it to us at 6581 Harrison Avenue, Cincinnati, OH 45247.
- Send us an email at **customerservice@cincinnati-federal.com**.

***NOTE:** Business accounts automatically have access to Overdraft Privilege for ATM and everyday debit card transactions (Extended Coverage).

WHAT TYPES OF TRANSACTIONS DOES OVERDRAFT PRIVILEGE COVER?

The types of transactions covered by Overdraft Privilege depend on the coverage selected. See the chart for more information.

If you choose Extended Coverage, all the transaction types listed in Standard Coverage are included, along with ATM withdrawals and everyday debit card transactions. Cincinnati Federal will not authorize overdrafts for everyday debit card and ATM transactions on consumer accounts unless you give us your consent to pay these overdrafts by electing Extended Coverage. Business accounts automatically have Extended Coverage.

Types Of Transactions Covered By Overdraft Privilege	Standard Coverage	Extended Coverage
	No action required)	Your consent required*
Checks	X	X
ACH - Automatic Debits	X	X
Recurring Debit Card Payments	X	X
Online Bill Pay Items	X	X
Internet Banking Transfers	X	X
Teller Transactions	X	X
ATM Transactions		X*
Everyday Debit Card Transactions		X*

WHAT ELSE YOU SHOULD KNOW

- A sweep from another account may be a less expensive option than an overdraft. A single larger overdraft will result in just one fee, as opposed to multiple smaller overdrafts. Good account management is the best way to avoid overdrafts. Use our mobile banking or Internet banking services to keep track of your balance. For additional financial education resources, please visit www.mymoney.gov.
- The \$20 Overdraft Fee is lower than the fee that is charged if a check is returned as unpaid. If multiple items overdraw your account on the same day, each item will be assessed an appropriate Overdraft Fee or a Return Fee of \$22. All fees and charges will be included as part of the Overdraft Privilege limit amount. Your account may become overdrawn in excess of the Overdraft Privilege limit amount as a result of a fee.
- If an item is returned because the available balance in your account is not sufficient to cover the item and the item is presented for payment again, Cincinnati Federal will charge a Return Charge each time it returns the item because it exceeds the available balance in your account. If, on representation of the item, the available balance in your account is sufficient to cover the item Cincinnati Federal may pay the item, and, if payment causes an overdraft, charge an Overdraft Item Fee.
- We will not charge an Overdraft Fee if your account is overdrawn by \$5 or less.
- We generally post items in the following order: All credit transactions are processed first. Debits, or withdrawals, from your account will be processed as follows: electronic items such as ATM and Preauthorized transactions are processed in the order they are received, followed by checks in numeric order. However, because of the many ways we allow you to access your account, the posting order of individual items may differ from these general policies.
- Although under payment system rules, Cincinnati Federal may be obligated to pay some unauthorized debit card transactions, Cincinnati Federal will not authorize debit card or ATM transactions unless there are available funds (including Overdraft Coverage Options) to cover the transactions and any fee(s).
- Giving us your consent to pay every day debit card and ATM overdrafts on your consumer account may result in you incurring Overdraft Fees for transactions that we would otherwise be required to pay without assessing an Overdraft Fee. However, this would allow us to authorize transactions up to the amount of your Overdraft Privilege limit and may also help you avoid overdrafts in excess of your available balance that could result in suspension of your debit card.
- Cincinnati Federal authorizes and pays transactions using the available balance in your account. Cincinnati Federal may place a hold on deposited funds in accordance with our Deposit Account Agreement and Disclosure, which will reduce the amount in your available balance. The available balance for checks, ACH items, and recurring debit card transactions is comprised of the ledger balance, less any holds on deposited funds, plus the amount of the Overdraft Privilege limit. The available balance for ATM and everyday debit card transactions on accounts with Standard Coverage is the ledger balance, less any holds on deposited funds and does NOT include the Overdraft Privilege limit. For accounts with Extended Coverage, the Overdraft Privilege limit is included in the available balance for authorizing ATM and everyday debit card transactions. If the funds in the available balance are not sufficient to cover a transaction, the amount of the Overdraft Privilege limit may be used to authorize and pay a transaction.
- Please be aware that the Overdraft Privilege amount is not included in your available balance provided through online banking, mobile banking or ATMs.
- Cincinnati Federal will place a hold on your account for any authorized debit card transaction until the transaction settles (usually within two business days) or as permitted by payment system rules. In some cases, the hold may exceed the amount of the transaction. When the hold ends, the funds will be added to the available balance in your account. If your account is overdrawn after the held funds are added to the available balance and the transaction is posted to the available balance, an Overdraft Item Fee may be assessed.
- Except as described in this letter, Cincinnati Federal will not pay items if your account does not contain available funds (including the Overdraft Privilege limit) to cover the item(s) and the amount of any fee(s).

WHAT ELSE YOU SHOULD KNOW (CONT.)

- We may suspend your debit card if you incur overdrafts in excess of the available balance in your account, including any Overdraft Privilege limit (as described in this letter) and/or if your account is overdrawn more than thirty-two (32) consecutive calendar days. Debit cards on your account will remain suspended until you make sufficient deposits so that your available balance, taking into account any Overdraft Privilege limit, is positive.
- We may also suspend your debit card if we are unable to contact you due to an incorrect mailing address or phone number(s). You must contact us with your correct mailing address and/or phone number(s) to have your debit card reinstated.
- If your debit card is suspended, you will be unable to use your debit card for purchases or to access your account at the ATM, and if you use your debit card for recurring payments, e.g., utilities, you are responsible to make other arrangements for your recurring debit payment(s).
- An Overdraft Privilege limit of \$100 will be granted to eligible consumer checking accounts at account opening and will be increased to \$500.00 for accounts opened at least 35 days in good standing. Please be aware the \$100 limit will not be available for a period of two days following receipt of this document.
- An Overdraft Privilege limit of \$100 will be granted to eligible business checking accounts at account opening and will be increased to \$1,000.00 for accounts opened at least 60 days in good standing. Please be aware the \$100 limit will not be available for a period of two days following receipt of this document.
- Overdraft Privilege is not a line of credit; it is a discretionary overdraft service that can be withdrawn at any time without prior notice.
- Overdraft Privilege may be reduced if you default on any loan or other obligation to us, your account becomes subject to any legal or administrative order or levy, or if you fail to maintain your account in good standing by not bringing your account to a positive balance within thirty-two (32) days for a minimum of one business day. You must bring your account balance positive for at least one business day to have Overdraft Privilege reinstated.
- Depositor and each Authorized Signatory will continue to be liable, jointly and severally, for all overdraft and fee amounts, as described in the Deposit Account Agreement and Disclosure. The total (negative) balance, including all fees and charges, is due and payable upon demand.

We're in your neighborhood!



Dent

6581 Harrison Ave.
Cincinnati, OH 45247
513-574-3025

Anderson

1270 Nagel Rd.
Cincinnati, OH 45255
513-474-0400

Miami Heights

7553 Bridgetown Rd.
Cincinnati, OH 45248
513-941-6777

Price Hill

4310 Glenway Ave.
Cincinnati, OH 45205
513-921-1465



Covington

1050 Scott St.
Covington, KY 41011
859-261-2076

Florence

6890 Dixie Hwy.
Florence, KY 41042
859-283-2400

www.cincinnati-federal.com • 513-574-3025

